



January, 2025

Dear SAMP Clients & Prospective Investors,

4Q marked another strong quarter for the Strategas Macro Momentum ETF (ticker: SAMP), an exclamation point on 2H 2024 that saw the Fund outperform the S&P by 154 basis points on a total return basis (6/30 to 12/31). In a narrow leadership environment where excess return has been difficult to come by, we're thrilled with the results. Continued overweights in Financials and Industrials were again net positives to SAMP's overall performance. Importantly, assets continue to grow – finishing the year at \$15.7 million, quick growth from April's inception.

As the New Year gets underway, we remain content with portfolio positioning and excited for the challenge ahead. Top holdings currently include CRH, EQT, MS, GEV, ISRG, and GS. The Fund holds more modest weightings in NVDA and AMZN, as well as continued Gold exposure through PHYS. Importantly, Financials remain in a position of leadership and the Industrials have responded well following December's correction. Gold is breaking out again after a multi-month pause, reexhibiting momentum and resuming the uptrend.

Starting very soon we'll also begin to publish frequent videos discussing portfolio performance and holdings – with the aim of keeping our investors informed on a real time basis of changes to our thinking or approach.

As always, I want to reiterate on behalf of the entire Strategas Asset Management investment team how grateful for all of your support as we have successfully navigated the launch of the Strategas Macro Momentum ETF (ticker: SAMP) over these last 8 months. Your messages of encouragement, curiosity in our approach, and initial investments have exceeded our early expectations.

As we have said from the very beginning... our goal is simple – to offer an exchange traded fund that draws upon the years of proprietary technical, macro, and behavioral research we are best known for among many of the largest institutional investors in the world.

Please reach out directly if we can help answer any questions for you and your team.

Sincerely,

Chris

SAMM Investment Team:

Chris Verrone

Todd Sohn

Jerry Hendricks

Nicholas Bohnsack

[1] For More information on the Strategas Macro Momentum ETF (ticker: SAMM) such as FUND PERFORMANCE & Portfolio Holdings, [CLICK HERE](#)

Risk Disclosure and Important Information

STRATEGAS GLOBAL POLICY ETF/ STRATEGAS MACRO THEMATIC ETF/ STRATEGAS MACRO MOMENTUM ETF (FUNDS)

Carefully consider each of the Funds' investment objectives, risk, and charges and expenses. This and other information can be found in the Funds' summary or full prospectus which can be obtained by calling (855) 273-7227 or by visiting strategasetfs.com. Please read the prospectus, carefully before investing. SAMM is new and has a limited operating history.

Strategas Asset Management, LLC serves as the investment advisor for each Fund and Vident Advisory, LLC serves as a sub advisor to each Fund. The Funds are distributed by SEI Investments Distribution Co. (SIDCO), which is not affiliated with Strategas Asset Management, LLC or any of its affiliates, or Vident Advisory, LLC or any of its affiliates.

Shares of any ETF are generally bought and sold at market price (not NAV) and are not individually redeemed from the fund. Brokerage commissions will reduce returns.

An investment in the Fund involves risk, including possible loss of principal.

In addition to the normal risks associated with investing, the Strategas Macro Momentum ETF (SAMM) may invest in smaller companies, heavily in specific sectors, and also invest in gold, all of which can exhibit high volatility. Securities may be difficult or impossible to sell at the time and the price desired. Investments with exposure to international markets may experience capital loss from unfavorable fluctuation in currency values, differences in generally accepted accounting principles, or from social, economic or political instability in other nations. REITs are subject to changes in economic conditions, interest rates, and credit risk. MLPs involve risks related to limited control and limited rights to vote on matters affecting the MLP. MLP common units and other equity securities can be affected by economic and other factors affecting the stock market in general, expectations of interest rates, investor sentiment towards MLPs or the energy sector, changes in a

particular issuer's financial condition, or unfavorable or unanticipated poor performance of a particular issuer. MLP investments in the energy industry entail significant risk and volatility.

The Funds may be more heavily invested in particular sectors and may be especially sensitive to factors and economic risks that specifically affect those sectors.